

4 July 2017

**MYANMAR DRILLING UPDATE:
CHAUK DEVELOPMENT WELL CHK 1202
COMPLETED AS AN OIL PRODUCER**



Interra Resources Limited (the “**Company**” or “**Interra**”) wishes to inform shareholders that its joint venture entity, Goldpetrol Joint Operating Company Inc. (“**Goldpetrol**”), has completed development well CHK 1202 in the Chauk oil field in Myanmar as an oil producer.

Interra has a 60% interest in the Improved Petroleum Recovery Contract of the Chauk field and also owns 60% of Goldpetrol which is the operator of the field. CHK 1202 was drilled using Goldpetrol’s ZJ 450 rig, thus drilling costs were relatively low. Interra’s share of the cost of drilling was funded from existing funds on hand.

CHK 1202 was drilled to a measured depth of 3,535 feet in the Singu North fault block as an east flank offset development well to producing wells CHK 1200 completed in September 2016 and older well CHK 1114.

The primary objective is to accelerate production from the oil reservoirs in this fault block that produce in offset wells and, following four days of production testing, CHK 1202 has been completed through casing perforations over 63 feet covering six reservoirs for 66 barrels of oil per day. CHK 1202 is the second well drilled and completed as an oil producer in Myanmar in 2017.

By Order of the Board of Directors of
INTERRA RESOURCES LIMITED
Marcel Tjia
Chief Executive Officer

About Interra

Interra Resources Limited, a Singapore-incorporated company listed on SGX Mainboard, is engaged in the business of petroleum exploration and production (E&P). Our E&P activities include petroleum production, field development and exploration. We are positioning ourselves to become a leading regional independent producer of petroleum.